## CHARTER SCHOOL REVOLVING LOAN ACCOUNT Utah State Board of Education

The State Board of Education is charged with approving loans to Charter Schools per Utah Code Annotated §53A-1a-522. Charter schools may use such funds to pay for the costs of: (a) Planning expenses; (b) Constructing or renovating charter school buildings; (c) Equipment and supplies; (d) Other start-up or expansion expenses. Loans to new charter schools or charter schools with urgent facility needs may be given priority; "new school" means any charter school through the first day of its second year of operation with students, or a satellite school that requires a new location or campus. Schools not fitting this definition of "new" may use funds only for constructing or renovating charter school buildings.

This summary report shall be completed by the Committee and submitted to Martell Menlove, Deputy Superintendent, Utah State Office of Education, two weeks ahead of the regularly scheduled USBE meetings for approval and inclusion in the board's agenda materials. Only that which is in writing, and included in the agenda materials, shall be considered by the USBE in its final approval process. Attachments, by way of clarification, or elaboration, may be included.

1.	Charter School Mountainville Act	ademy	
2.	Street Address 195 South Main Street	Phon	e 801-756-9805
3.	City Alpine	County	Utah
4.	This is a school located in an area: (X) Rural	( ) U	rban
5.	Chief School Officer: Emma Bullock (Director	Phon	e <u>801-756-9805</u>
6.	The Charter school is located in which school dis	strict?	Alpine
7.	Recommended loan amount?_\$300,000		
8.	Purpose: <u>Facilities Expansion and Renovation in units with exterior "façade" constructed to appelonger-term facilities plan.</u> (see budget detail	ar similar to main f	=

Expenditure Type	Detail - Mountainville Academy	Actual Quotes Obtained	Budgeted Amounts	Total Requested
	Inspection of portable	\$500	\$2,000	
	Moving Expense REQUESTED	\$80,000	\$80,000	\$80,000
	Electrical REQUESTED	in process	\$23,000	\$23,000
	Phone/Data	in process	\$9,000	
	Sewer/Water	in process	\$42,000	
	Foundation	in process	\$70,000	
	HVAC	\$8,000	\$10,000	
	Roofing	in process	\$40,320	

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	Flooring	in process	\$60,000	
	Modifications (common room)	in process	\$10,000	
	Drawings/Design	in process	\$23,000	
	Building façade REQUESTED	in process	\$100,000	\$100,000
	Misc Ceiling, paint, sheetrock, etc.	in process	\$10,000	
	General Contractor overhead/super	in process	\$48,000	
	Portable purchase	\$1,575	\$1,575	
	Furniture REQUESTED		\$40,000	\$40,000
	additional parking REQUESTED		\$60,000	\$60,000
700				
Total Loan Committee Recommendation and School Request				\$300,000

9	Authorized enrollment?	675	October 1 (2010) enrollment? 68
J.	Authorized em omment:	0/3	october 1 (2010) enrollment: <u>00</u>

10. Summary description of Committee discussion on school:

Mountainville representatives shared architect renderings indicating the scope and requirements of the portables that they plan to purchase and install with loan funds; they also described longer term facilities planning.

11. What specific conditions or concerns did the Committee place on the school in order to recommend full approval of this loan?

The committee required that this loan and all loans under consideration by the Utah State Board of Education should include a sufficiently complete "Budget Details" form listing project expenditures in the degree of detail requested in the form prior to disbursement of loan funds.

12. Please provide a brief summary of other points the Committee would like the Utah State Board of Education to consider in making the decision to approve the loan.

In partnership with parents, Mountainville Academy's mission is to employ an educational environment that promotes both academic and personal excellence, appreciation of heritage and cultures, and a love of learning, to assist students in acquiring the confidence, knowledge, skills and character to facilitate life-long learning pursuits and achievements. The school currently seeks to expand current facilities so as be better able to accommodate program needs in the presence of full enrollment, and will use loan funds in a variety of activities to accomplish this.

13. The Committee Members voted unanimously to recommend the State Board of Education approve this charter school loan application. Members in attendance for the (May 31, 2011) meeting:

Mike Anderson (Chair), Mike Kjar (Member), Richard Tolley (Member). Excused: Sterling Orton (Member); David Hall (Member); Marlies Burns (Member, non-voting).

14. The State Charter School Board Members voted \_\_\_\_\_\_ to recommend the State Board of Education approve this charter school loan application. Members in attendance for the April 14, 2011 meeting: